



JAYA TIASA HOLDINGS BHD
(Company No: 3751-V)

QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 JUNE 2013

UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME

	UNAUDITED		UNAUDITED	
	INDIVIDUAL QUARTER CURRENT YEAR QUARTER 30/06/13 RM'000	PRECEDING YEAR CORRES- PONDING QUARTER 30/06/12 RM'000	CUMULATIVE QUARTER CURRENT YEAR TO DATE 30/06/13 RM'000	PRECEDING YEAR CORRES- PONDING PERIOD 30/06/12 RM'000
Revenue	257,195	285,219	1,054,096	1,044,249
Cost of sales	(210,701)	(198,590)	(868,616)	(735,310)
Gross profit	46,494	86,630	185,480	308,939
Other income	8,560	15,690	20,220	62,354
Selling and distribution costs	(20,474)	(20,759)	(96,514)	(86,195)
Administrative expenses	(20,302)	(37,254)	(53,202)	(77,551)
Finance costs	(5,989)	(5,808)	(24,001)	(26,463)
Profit before taxation	8,289	38,499	31,982	181,085
Income tax expense	(2,124)	(9,787)	(7,603)	(40,935)
Profit net of tax	6,166	28,712	24,379	140,150
Other comprehensive income:				
Foreign currency translation	7	(13,912)	(2)	(12,289)
Other comprehensive income, net of tax	7	(13,912)	(2)	(12,289)
Total comprehensive income for the year	6,173	14,800	24,377	127,861
Profit attributable to:				
Owner of the parent	5,760	28,735	23,246	138,765
Non-controlling interests	406	(23)	1,133	1,386
	6,166	28,712	24,379	140,150
Total comprehensive income attributable to:				
Owner of the parent	5,767	14,823	23,244	126,476
Non-controlling interests	406	(23)	1,133	1,386
	6,173	14,800	24,377	127,861
Basic earnings per share attributable to owners of the parent (Sen)	0.60	2.97	2.40	14.32

The unaudited condensed consolidated income statements should be read in conjunction with the audited financial statements for the period ended 30 June 2012 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 JUNE 2013

UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION

	Note	UNAUDITED AS AT CURRENT FINANCIAL YEAR END 30/06/13 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR END 30/06/12 RM'000
ASSETS			
Non-current Assets			
Property, plant and equipment		881,960	790,886
Biological assets		1,358,099	1,201,966
Timber rights		34,891	53,010
Land use rights		59,195	60,465
Goodwill on consolidation		62,337	62,337
Other intangible assets		766	282
Deferred tax assets		23,764	13,150
		<u>2,421,011</u>	<u>2,182,096</u>
Current Assets			
Inventories	1	148,498	197,879
Available-for-sales financial assets		124,777	-
Trade and other receivables	2	170,131	197,959
Other current assets		5,384	2,871
Income tax receivable		9,945	22,228
Derivative assets		5,848	2,375
Cash and bank balances		32,340	30,921
		<u>496,922</u>	<u>454,233</u>
TOTAL ASSETS		<u><u>2,917,934</u></u>	<u><u>2,636,329</u></u>
EQUITY AND LIABILITIES			
Current Liabilities			
Interest bearing loans and borrowings	4	408,410	380,446
Trade and other payables	3	267,233	231,308
Income tax payable		-	2,335
Derivative liabilities		277	5,983
		<u>675,920</u>	<u>620,072</u>
EQUITY AND LIABILITIES			
Non-current Liabilities			
Interest bearing loans and borrowings	5	411,195	508,015
Deferred tax liabilities		108,233	104,132
		<u>519,428</u>	<u>612,147</u>
Total Liabilities		<u>1,195,348</u>	<u>1,232,219</u>
Net assets		<u>1,722,586</u>	<u>1,404,110</u>
Equity Attributable to owners of the parent			
Share capital		973,718	282,529
Treasury shares		(13,674)	(7,170)
Reserves		750,547	1,117,889
		<u>1,710,591</u>	<u>1,393,248</u>
Non-controlling interests		11,995	10,862
Total Equity		<u>1,722,586</u>	<u>1,404,110</u>
TOTAL EQUITY AND LIABILITIES		<u><u>2,917,934</u></u>	<u><u>2,636,329</u></u>
Net assets per share attributable to equity holders (RM)		1.77	1.44
Number of ordinary shares net of treasury shares		969,054	969,054

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the period ended 30 June 2012 and the accompanying explanatory notes attached

**JAYA TIASA HOLDINGS BHD (3751-V)
 QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 JUNE 2013**

UNAUDITED CONDENSED STATEMENTS OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent							Total Equity RM'000
	Non-Distributable			Distributable				
	Share capital RM'000	Share premium RM'000	Treasury shares RM'000	Reserve on Exchange Differences RM'000	Other reserves RM'000	Retained profits RM'000	Non- controlling interest RM'000	
Opening balance at 01 July 2012	282,529	239,178	(7,170)	(6,483)	3,684	881,510	10,862	1,404,110
Total comprehensive income	-	-	-	(2)	-	23,246	1,133	24,377
Transactions with owners								
Dividend	-	-	-	-	-	(37,389)	-	(37,389)
Resale of treasury share	-	11,792	7,170	-	-	-	-	18,962
Purchase of treasury shares	-	-	(13,674)	-	-	-	-	(13,674)
Placement	42,044	284,156	-	-	-	-	-	326,200
Bonus Issue	649,145	(535,126)	-	-	-	(114,019)	-	-
Total Transactions with owners	691,189	(239,178)	(6,504)	-	-	(151,408)	-	294,099
At 30 June 2013	973,718	-	(13,674)	(6,485)	3,684	753,348	11,995	1,710,591
Opening balance at 01 July 2011	282,529	282,010	(49,788)	5,806	3,684	754,759	9,476	1,288,476
Total comprehensive income	-	-	-	(12,289)	-	138,765	1,386	127,861
Transactions with owners								
Dividend	-	-	-	-	-	(12,013)	-	(12,013)
Distribution of treasury shares	-	(42,832)	42,832	-	-	-	-	-
Purchase of treasury shares	-	-	(214)	-	-	-	-	(214)
Total transactions with owners	-	(42,832)	42,618	-	-	(12,013)	-	(12,227)
At 30 June 2012	282,529	239,178	(7,170)	(6,483)	3,684	881,510	10,862	1,404,110

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the period ended 30 June 2012 and the accompanying explanatory notes attached to this quarterly report.

JAYA TIASA HOLDINGS BHD (3751-V)
QUARTERLY REPORT FOR THE FORTH FINANCIAL QUARTER ENDED 30 JUNE 2013

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	UNAUDITED Current Year-to-date 30/06/13 RM'000	UNAUDITED Corresponding Year-to-date 30/06/12 RM'000
Cash flows from operating activities		
Net profit before tax		
Continuing operations	31,982	181,085
Adjustments for:		
Amortisation of investment properties	-	35
Amortisation of other intangible assets	16,421	16,412
Amortisation of land use rights	185	268
Amortisation of deferred expenditure	37	51
Bad debts written off	-	220
Depreciation	71,972	83,100
Net gain on disposal of property, plant and equipment	(199)	(380)
Gain on disposal of subsidiary	-	(28,769)
Impairment of trade and other receivables	8,473	2,722
Reversal of Impairment of financial assets	(1,309)	(5,770)
Interest expenses	23,050	24,271
Interest income	(4,835)	(98)
Net unrealised foreign exchange gain	(216)	(7,796)
Fair value gain on derivative assets	(9,802)	(2,880)
Operating cash flows before working capital changes	<u>135,760</u>	<u>262,471</u>
Net change in current assets	66,604	18,979
Net change in current liabilities	39,777	29,294
Cash generated from operating activities	<u>242,141</u>	<u>310,744</u>
Interest received	4,835	98
Interest paid	(43,228)	(44,664)
Taxes paid	(4,147)	(40,947)
Net cash generated from operating activities	<u>199,602</u>	<u>225,231</u>
Purchase of property, plant and equipment	(162,189)	(142,770)
Plantation development expenditure incurred	(133,502)	(136,870)
Purchase of available for sale financial assets	(124,777)	-
Proceeds from disposal of property, plant and equipment	4,252	4,039
Net cash inflow on disposal of subsidiaries	-	2,520
Net cash used in investing activities	<u>(416,216)</u>	<u>(273,081)</u>
Cash flows from financing activities		
Dividend paid	(37,389)	(12,013)
Purchase of treasury shares	(13,674)	-
Net proceeds of revolving credit and bankers' acceptances	25,653	71,155
Repayments of hire purchase creditors	(31,912)	(22,266)
Repayments of term loans	(87,500)	(52,226)
Proceeds from term loans	38,596	51,148
Proceeds from disposal of treasury shares	7,170	-
Proceeds from issuance of shares	337,991	-
Net cash generated from financing activities	<u>238,934</u>	<u>35,799</u>
Net change in cash and cash equivalent	22,319	(12,051)
Effects of exchange rate changes	(1)	(8,564)
Cash and cash equivalents at the beginning of the year	(17,179)	8,286
Cash and cash equivalents at the end of the year	<u>5,139</u>	<u>(12,329)</u>
Cash and bank balances	32,340	29,387
Fixed deposits with licensed banks	-	1,534
Bank overdrafts	(27,201)	(43,250)
	<u>5,139</u>	<u>(12,329)</u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the period ended 30 June 2012 and the accompanying explanatory notes attached to this quarterly report.